



Livingston Independent Supporters Society Limited  
(trading as Livi for Life Supporters Trust)

Annual Accounts

31 August 2025

August 31, 2025

## Contents

	Page
Business Information	2
Approval Statement	3
Independent Examiner's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Accounts	7-9

August 31, 2025

## **Business Information**

### **Board Members**

P Miller (acting Chair, co-Treasurer)  
C Love (co-Treasurer)  
C Holloway (Secretary)  
A Potter (Membership Secretary)  
J Paul (Volunteer Director)  
D Paul  
A McIntosh  
D Wood (acting Chair, since resigned)  
A Strange (since resigned)

### **Bankers**

Bank of Scotland  
53-55 Almondvale South  
The Centre  
Livingston  
EH54 6NB

Royal Bank of Scotland  
The Centre  
4 Almondvale South  
Livingston  
EH54 6NB

### **Business Address**

Crofthead Farm Community Centre  
Crofthead Farm  
Templar Rise  
Dedridge  
Livingston  
EH54 6DG

### **Registered Number**

2651RS

August 31, 2025

## Approval Statement

### **Responsibilities of the Board**

*The Society Board is required to prepare accounts, for each financial year, which give a true and fair view of the state of affairs of the Society for that year. In preparing those accounts, the Board is required to;*

- *select suitable accounting policies and then apply them consistently;*
- *make judgments and estimates that are reasonable and prudent;*
- *follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;*
- *prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in business.*

*The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the accounts comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

*On behalf of the Board, we approve these accounts which comprise the Income and Expenditure Account, Balance Sheet and related notes. We acknowledge our responsibility for the accounts including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their completion.*

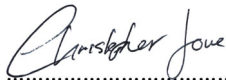
P Miller  
Acting Chair:



[P Miller \(Mar 10, 2026 12:26:33 GMT\)](#).....

Date: 5 Mar 2026

C Love  
Co-Treasurer:



Date: 5 Mar 2026

August 31, 2025

## **Independent Examiner's Report** **to the Society Board Members of Livingston Independent Supporters Society Limited** **(trading as Livi for Life Supporters Trust)**

*I report on the accounts of the Society for the year ended 31 August 2025 set out on pages 7 to 9.*

*This report is made solely to the Society's Members, as a body. My examination work has been undertaken so that I might state to the Society's Members those matters I am required to state to them in an Examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's Members as a body, for my work, for this report, or for the opinions I have formed.*

### **Respective responsibilities of Society Board Members and the Examiner**

*Under the Supporters Direct Scotland guidance, the Society Board Members are responsible for ensuring the Society maintains proper accounting records and for preparing accounts which give a true and fair view and which have been prepared in accordance with generally accepted accounting principles. The Society Board Members also consider that an audit is not required for this year as an appropriate resolution was approved by Members at the last AGM and that an independent examination is therefore appropriate.*

*It is my responsibility as the Independent Examiner to:*

- *examine the accounts;*
- *follow the procedures laid down in the General Directions given by Supporters Direct; and*
- *state whether particular matters have come to my attention.*

### **Basis of Independent Examiner's statement**

*My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.*

### **Independent examiner's statement**

*In the course of my examination, no matter has come to my attention:*

- a) *which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:*
  - *proper accounting records are kept;*
  - *accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or*
- b) *to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.*

*Ross Millar*

Ross Millar (Mar 10, 2026 13:13:39 GMT)

Ross Millar MA (Hons), CA

Mar 2026

August 31, 2025

**Income & Expenditure Account**Period 1<sup>st</sup> September 2024 to 31<sup>st</sup> August 2025

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Future Club	1,350	1,460
Donations and Other	14,620	12,022
<b>TOTAL INCOME</b>	<b>15,970</b>	<b>13,482</b>
<b>Expenditure</b>		
Future Club	(610)	(700)
Expenditure to Livingston FC	(13,756)	(11,474)
Office Expenses	(728)	(1,017)
<b>TOTAL EXPENDITURE</b>	<b>(15,094)</b>	<b>(13,191)</b>
<b>NET SURPLUS</b>	<b>876</b>	<b>291</b>

August 31, 2025

**Balance Sheet**

As at 31 August 2025

	Notes	2025 £	2024 £
<b>Investments</b>			
Livingston Football Club Value at par		114,666	114,666
<b>Fixed Assets</b>			
		-	-
<b>Current Assets</b>			
Cash and Bank	4	18,301	17,330
Debtors	5	46,112	33,656
		<u>64,413</u>	<u>50,986</u>
<b>Current Liabilities</b>			
	6	(47,057)	(34,536)
<b>Net Current Assets</b>			
		17,356	16,450
<b>NET ASSETS</b>			
		<u>132,022</u>	<u>131,116</u>
<b>Share Capital</b>			
Members Shares		30	359
<b>Reserves</b>			
Brought Forward		16,091	15,800
Capital redemption reserve		359	-
Surplus for the year		876	291
Carried Forward		<u>17,326</u>	<u>16,091</u>
Gifted shares at par value		114,666	114,666
<b>TOTAL EQUITY</b>			
		<u>132,022</u>	<u>131,116</u>

Approved by the Board and authorised for issue on 5 Mar 2026.


  
P Miller (Mar 10, 2026, 12:26:33 GMT)

P Miller  
Acting Chair, co-Treasurer



C Love  
Co-Treasurer

**Registered Number: 2651RS**

## Notes to the Accounts

### 1. Accounting Policies

- a. These accounts have been prepared under the historical cost convention and accruals basis. They are in accordance with generally accepted accounting principles and are properly prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.
- b. Fixed Assets are regarded as those of an original cost of greater than £500. At present, the Livi for Life Supporters Trust has just one asset at this value.
  - i. Audio-visual Equipment was obtained in the year ended 31 August 2014 and this is depreciated by straight-line depreciation over a period of four years.

### 2. Investments

The investment value in Livingston Football Club Limited (the "Club") represents the par value of the gifted shares. There is not an active market for the shares, so it has not been possible to estimate the realisable value of the shares. Therefore, they have been included in the balance sheet at par value.

### 3. Fixed Assets

Audio-visual equipment with a cost of £693 was purchased during the year ended 31 August 2014. The asset is still in use but has been fully depreciated.

### 4. Cash and Bank

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank of Scotland	7,780	7,743
Royal Bank of Scotland	10,190	9,306
Cash	331	281
PayPal	-	-
	<u>18,301</u>	<u>17,330</u>

August 31, 2025

**5. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Volunteer's time - 2025	12,456	-
Volunteer's time - 2024	11,474	11,474
Volunteer's time - 2023	11,105	11,105
Volunteer's time - 2022	8,940	8,940
Volunteer's time - 2021	2,137	2,137
	46,112	33,656
	46,112	33,656

*The debtors balance in current and prior year represents shares due from Livingston Football Club Limited (the "Club") in respect of the Society's volunteers' time spent assisting the Club.*

*For administrative reasons, the Trust accounts for the volunteers' time in line with the football season year rather than the accounting year. This has the effect of including the pre-season and early league matches taking place in July and August this season in this set of accounts (rather than the prior year) and excluding the following season's pre-season and early league games figures from this set of accounts. The use of this methodology does not impact the overall amount of volunteers' time reported by the Trust, it is merely a timing difference in when the amounts are reported in the Trust annual accounts.*

*A reconciliation between the amounts shown in the financial statements and the amount due on a strict accounting year basis is shown below:*

	<b>Y/e 31 August 2025</b>	<b>Y/e 31 August 2024</b>
<i>Value of volunteer's time for year per financial statements (football season basis)</i>	12,456	11,474
<i>Less value of time donated pre-season and early season – July and August 2024 (2024 accounts – July and August 2023)</i>	(2,149)	(2,011)
<i>Add value of time donated pre-season and early season – July and August 2025 (2024 accounts – July and August 2024)</i>	3,067	2,149
<i>Total on an accounting year basis</i>	13,374	11,612
<i>Increase / (decrease) in value reported using a football basis rather than a strict accounting basis</i>	-918	-138

August 31, 2025

**6. Current Liabilities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Future Club Winners	190	580
Purchase of shares - 2025	12,456	-
Purchase of shares - 2024	11,474	11,474
Purchase of shares - 2023	11,105	11,105
Purchase of shares - 2022	8,940	8,940
Purchase of shares - 2021	2,137	2,137
Audit fees	50	50
	<u>46,352</u>	<u>34,286</u>

The accounting for the shares due from the football club to the trust mirrors the accounting for the volunteer's time. (i.e. on a football season basis rather than a strict accounting year basis). This use of this methodology does not impact the overall amount of shares due from the football club. It is merely a timing difference in when the amounts are reflected in the Trust annual accounts.

Please refer to the reconciliation at note 5 which shows the increase / (decrease) in amount due to the Trust had a strict accounting year basis been followed.

**7. Share Capital**

	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Issued and fully paid		
Ordinary shares at £1 each	30	359

During the year, the Trust changed its membership structure and undertook a share buyback of its previous 359 member shares.

Subsequent to this change, 30 new adult members joined during the period.